

REFERENCE TITLE: community colleges; equalization; technical correction

State of Arizona
House of Representatives
Forty-eighth Legislature
Second Regular Session
2008

HB 2208

Introduced by
Representative Burns J

AN ACT

AMENDING SECTION 15-1468, ARIZONA REVISED STATUTES; RELATING TO COMMUNITY COLLEGES.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:
2 Section 1. Section 15-1468, Arizona Revised Statutes, is amended to
3 read:
4 15-1468. Equalization aid for community college districts
5 A. Subject to legislative appropriation, any district that has less
6 than the amount of primary assessed valuation prescribed in section 15-1402
7 shall be paid by this state an amount equal to the following:
8 1. The difference between the prior year's actual primary assessed
9 valuation of the district and the amount of primary assessed valuation
10 prescribed in section 15-1402.
11 2. The actual prior year's primary property tax rate for the district.
12 3. The difference determined in paragraph 1 multiplied by the lesser
13 of the tax rate determined in paragraph 2 or one dollar ~~and~~ thirty-seven
14 cents.
15 B. The equalization aid provided for in subsection A of this section
16 shall be used for the same purposes specified in section 15-1462 and shall be
17 apportioned to any qualifying district pursuant to section 15-1467.
18 C. This section does not apply to provisional community college
19 districts as prescribed in section 15-1409.